

Agenda

Meeting: Pension Board

**Venue: Brierley Room, County Hall,
Northallerton, DL7 8AD**

Date: Thursday 20 April 2017 at 10am

Recording is allowed at County Council, committee and sub-committee meetings which are open to the public, please give due regard to the Council's protocol on audio/visual recording and photography at public meetings, a copy of which is available to download below. Anyone wishing to record is asked to contact, prior to the start of the meeting, the Officer whose details are at the foot of the first page of the Agenda. We ask that any recording is clearly visible to anyone at the meeting and that it is non-disruptive. <http://democracy.northyorks.gov.uk>

Business

1. **Apologies for absence**
- 2a **Minutes** – To agree as an accurate record the Minutes of the meeting held on 26 January 2017
(Pages 6 to 13)
- 2b **Action Record** – To note the progress made on actions agreed at previous meetings
(Pages 14 to 19)
3. **Declarations of any Interests**
4. **Exclusion of the public from the meeting during consideration of each of the items of business listed in Column 1 of the following table on the grounds that they each involve the likely disclosure of exempt information as defined in the paragraph(s) specified in column 2 of Part 1 of Schedule 12A to the Local Government Act 1972 as amended by the Local Government (Access to information)(Variation) Order 2006:-**

Item number on the agenda	Paragraph Number
9 – Appendix 2	3

5. Public Questions or Statements.

Members of the public may ask questions or make statements at this meeting if they have given notice and submitted the text to Josie O’Dowd of Democratic Services (contact details below) by midday Thursday 13 April 2017. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

- at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
- when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.

- 6. Review of Terms of Reference - Report of Legal & Democratic Services**
(Pages 20 to 103)
- 7. Preparation of an Annual Report - Report of Legal & Democratic Services**
(Pages 104 to 110)
- 8. Draft Minutes of the Pension Fund Committee meeting held on 23 February 2017 and the Special Meeting held on 31 March 2017 - Chairman to report**
(Pages 111 to 127)
- 9. Internal Audit Reports – Report of Internal Audit**
(Pages 128 to 162)
- 10. Review of employer and administering authority discretions – Update**
- 11. Investment Strategy Statement - Report of Legal & Democratic Services**
(Pages 163 to 183)
- 12. Triennial Valuation - Report of Legal & Democratic Services**
(Pages 184 to 260)
- 13. LGPS Pooling - Update - Report of Legal & Democratic Services**
(Pages 261 to 367)
- 14. Training - Report of Legal and Democratic Services**
(Pages 368 to 380)
- 15. Work Plan – Report of Legal & Democratic Services**
(Pages 381 to 383)

16. Other business which the Chairman agrees should be considered as a matter of urgency because of special circumstances

Barry Khan
Assistant Chief Executive (Legal and Democratic Services)
County Hall
Northallerton

NOTES:

Emergency Procedures for Meetings

Fire

The fire evacuation alarm is a continuous Klaxon. On hearing this you should leave the building by the nearest safe fire exit. Once outside the building please proceed to the fire assembly point outside the main entrance

Persons should not re-enter the building until authorised to do so by the Fire and Rescue Service or the Emergency Co-ordinator.

An intermittent alarm indicates an emergency in nearby building. It is not necessary to evacuate the building but you should be ready for instructions from the Fire Warden.

Accident or Illness

First Aid treatment can be obtained by telephoning Extension 7575.

PENSION BOARD

Membership

(9)		
	<i>Names</i>	
1	PORTLOCK, David	Chairman - Independent Member (Non-voting)
2	JORDAN, Mike (County Councillor)	Employer Representative
3	CUTHBERTSON, Ian (Councillor)	Employer Representative
4	MACDONALD, Phil	Employer Representative
5	BRANFORD-WHITE, Louise	Employer Representative
6	DRAKE, Ben	Scheme Member Representative
7	SMETHURST, Stella	Scheme Member Representative
8	SWINTHENBANK, Mandy	Scheme Member Representative
9	GRESTY, Gordon	Scheme Member Representative
Quorum - The Board shall be quorate if the Chair, one scheme representative and one employer representative are present.		